Take action on your retirement plan

The University of Texas

UTSaver Deferred Compensation 457(b) Plan Highlights

Your UTSaver Deferred Compensation Plan provides you with the opportunity to help accumulate money for the retirement you envision. You may use convenient salary reduction contributions to defer pre-tax dollars, which may lower your current income taxes and provide the potential for tax-advantaged growth on your plan account balance.

This document is an overview of the options that may be offered at the election of your employer and is not a summary plan description or official plan document. The actual design and administration of your plan is governed by the official plan document. If discrepancies arise between this overview and the plan document, the plan document will govern. These documents are available for your review upon request to your Plan Administrator.

Eligibility

You are immediately eligible to participate in the plan and may begin contributing to the plan upon enrollment.

Enrollment

You may enroll in your retirement plan in the following ways:

- Online at **utsystem.corebridgefinancial.com**.
- On the Corebridge Financial Mobile app for iPad®, iPhone® or Android™.
- By phone at 1.888.569.7055 (Enrollment Center during regular business hours)
- By phone at 1.800.448.2542 (Client Service during regular business hours)

If you have questions, you may also contact your financial professional for assistance. If you are already enrolled in the plan, please note that you will still need to register to gain access to your account online.

Your contributions (subject to plan terms)

Generally, you may contribute as much as 100% of your annual includible compensation up to the annual contribution limits set by the Internal Revenue Service. You may increase or decrease your contributions as often as your employer allows.

Visit **corebridgefinancial.com/rs/contributionlimits** to see the maximum amount you can contribute to your retirement plan(s).

Catch-up contributions

Visit **corebridgefinancial.com/rs/contributionlimits** to see the maximum amount you can contribute to your retirement plan(s).

Fee disclosure information

These can include fund and product fees, including fees for mutual funds, and, where applicable, annuity fees.

For all plans, you may obtain specific fee disclosure for mutual funds or annuity variable options by visiting corebridgefinancial.com/retire, scrolling to the bottom of the webpage, and clicking on the “Fee Disclosure” link at the bottom of the screen.

Stop/change contributions

You may change your contribution amount or discontinue contributing to your plan at any time and resume contributing again later, subject to plan provisions and any administrative requirements. Under a 457(b) plan, an election start, change or stop contributions will become effective no sooner than the first pay period of the month following the date the election is made.

Vesting

Vesting is a participant's right of ownership to the money in his or her plan account. You are always 100% vested in your own contributions.

Investment flexibility

If your plan provides that you may self-direct the investments of your account, you may select from a variety of investment options offered under the plan. For a complete description of all investment options available in your Corebridge account under your employer's plan, log in to your account at **utsystem.corebridgefinancial.com**.

Remember, this plan represents a long-term investment and investment values will fluctuate and may be higher or lower than their original cost. Investing involves risk including the possible loss of principal. You can find more information at **utsystem.corebridgefinancial.com**.

- For prospectuses, click on "Documents & Forms (ePrint) on the bottom left of the screen. Enter your Group ID in the Login field and click Continue. Click on Funds on the right side of the screen, and the funds available for your plan will be displayed. You can also request a copy by calling 1.800.428.2542.
- For fund performance information, click on the "Fund Performance" link at the bottom of the screen.

Retirement plans and accounts such as 403(b)s, IRAs, 401(k)s, etc., can be tax deferred regardless of whether or not they are funded with an annuity. Investment in an annuity within a plan does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Guided Portfolio Services®

Another optional service available under your employer's plan is an investment advisory service called Guided Portfolio Services® (GPS). GPS is an optional service that provides objective advice from independent financial expert, Morningstar Investment Management LLC, to help you achieve your retirement goals including how much to save, which investments to choose, and how much to invest. GPS is available for an additional fee. For more information, visit **corebridgefinancial.com/rs/guided-portfolio-services**.

Tax-free loans

Your plan allows tax-free loans that make it possible for you to access your account, subject to certain limitations, without permanently reducing your account balance. Defaulted loan amounts (e.g., amounts not repaid on time) will be taxed as ordinary income and may be subject to a 10% federal early withdrawal tax penalty if you are under the age 59½. You should make sure you understand any fees that will apply to your loan, such as an application fee and/or an ongoing maintenance fee. For more information, please refer to your plan document and loan policies, if applicable.

Withdrawal restrictions

Your plan was established to encourage long-term savings, so withdrawals prior to age 70½ are subject to federal restrictions. Unlike many other plan types, there is no 10% federal early withdrawal tax penalty in the 457(b) plan.

Generally, depending on plan provisions, you may withdraw your vested account balance if you meet one of the following requirements:

- Retirement or severance from employment
- Unforeseeable emergencies
- Your death
- In general, age 70½ (age may be lowered to 59½ by plan amendment)

In addition, you must begin taking distributions once you reach age 73 (age 72 if you were born after June 30, 1949 and before January 1, 1951 and age 70½ if you were born before July 1, 1949) or you retire, whichever is later.

Distribution options

Your plan offers many distribution options, allowing you to tailor your benefits to meet your individual needs. Depending on plan provisions, your withdrawal options include:

- Receiving systematic withdrawals
- Taking a lump-sum distribution
- Choosing one of the many annuity options available
- Taking a lump-sum distribution

Generally, income taxes must be paid on all amounts you withdraw from your plan.

Consult your financial professional for more specific information.

Account statement

Corebridge sends active participants a comprehensive account statement at least every calendar quarter. This account statement documents all activity for the preceding period, including total contributions and transfers among investment options.

Account access

Once enrolled, you can access account information 24 hours a day, seven days a week:

- **Online — utsystem.corebridgefinancial.com**
- **By phone** — 1.800.448.2542

Access account information on your mobile device.

- Corebridge Mobile for iPad®, iPhone® or Android™-based phones

Personal service

For assistance, visit **utsystem.corebridgefinancial.com**, or call our Client Care Center at 1.800.448.2542.

[FP Name]
[Title]

[FINRA Registered Office Address]
[FINRA Reg Office Number]
[Cell Phone Number]

[firstname.lastname]
@corebridgefinancial.com

utsystem.corebridgefinancial.com 1.800.448.2542

We're here to help you take action

You can reach out directly to your financial professional.

Important considerations before deciding to move funds either into or out of a Corebridge retirement services account

There are many things to consider. For starters, you will want to carefully review and compare your existing account and the new account, including: fees and charges; guarantees and benefits; and, any limitations under either of the accounts. Also, you will want to know whether a surrender of your current account could result in charges. Your financial professional can help you review these and other important considerations.

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. Read the fund prospectuses carefully before investing. The fund prospectuses contain important information, which can be obtained from your financial professional, at utsystem.corebridgefinancial.com or by calling 1.800.428.2542 and following the prompts.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities are issued by **The Variable Annuity Life Insurance Company** (VALIC), Houston, TX or **The United States Life Insurance Company in the City of New York** (USL), New York, NY. Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Beginning January 1, 2026, USL will be Corebridge Financial's sole authorized issue of new annuities in New York.

VALIC Retirement Services Company provides retirement plan recordkeeping and related services and is the transfer agent for certain affiliated variable investment options.

All companies above are wholly owned subsidiaries of Corebridge Financial, Inc.

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